

NIAGARA FRONTIER TRANSPORTATION AUTHORITY
NIAGARA FRONTIER TRANSIT METRO SYSTEM, INC.
INVESTMENT INVENTORY AT MARCH 31, 2026
NEW INVESTMENTS TRANSACTED DURING QUARTER ENDED MARCH 31, 2026

MATURITY DATE	INTEREST RATE	FIVE STAR	JP MORGAN CHASE	KEY BANK	US BANK	M&T
T-BILLS METRO						
* 04/16/26	3.700%		\$15,951,539			
* 06/25/26	3.490%		\$14,947,699			
* 08/20/26	3.510%		\$15,007,596			
	TOTALS:	\$0	\$45,906,834	\$0	\$0	
T-BILLS NFTA						
* 04/02/26	3.53%					\$500,834 88C #4
04/09/26	3.50%					\$2,005,461 ADF #4
04/16/26	3.55%					\$1,002,612 PFC #4
* 04/30/26	3.56%					\$1,005,563 88C #5
05/07/26	3.58%					\$1,004,720 ADF #5
05/14/26	3.58%					\$1,004,523 PFC #5
* 06/04/26	3.57%					\$503,517 88C #6
06/11/26	3.58%					\$1,008,000 ADF #6
06/18/26	3.58%					\$2,016,000 PFC #6
	TOTALS:	\$0	\$0	\$0	\$0	\$10,051,230
CERTIFICATE OF DEPOSIT						
04/23/26	3.65%	\$8,979,275 PFCs				
* 04/23/26	3.65%	\$8,979,705 METRO SIF				
05/07/26	3.44%	\$4,826,980 2019A Bond Res				
05/14/26	3.65%	\$9,655,492 BNIA Operating				
05/28/26	3.53%	\$2,473,500 2014A Bond Res				
* 06/11/26	3.58%	\$9,189,946 88C				
* 07/16/26	3.46%	\$9,184,255 METRO SIF				
07/23/26	3.46%	\$2,337,919 PFCs				
* 08/13/26	3.95%	\$9,163,252 METRO SIF				
08/13/26	3.46%	\$750,000 BNIA R&R				
08/20/26	3.46%	\$9,168,032 ADF				
09/10/26	3.70%	\$4,347,618 ADF				
09/24/26	3.64%	\$9,142,605 PFCs				
	TOTALS:	\$88,198,579	\$0	\$0	\$0	\$0
SAVINGS & MONEY MARKET						
Metro Savings - ICS		\$39,823,462				
Metro Savings						\$33,889,953
* 88c Account			\$23,783,929			
Airport Development Fund			\$22,424,280	\$1,278,761		
Aviation Reserves				\$2,969,559		
BNIA Cap Reserve				\$862,099		
BNIA CFC			\$13			
BNIA Operating Reserve		\$1,970,252				
DEA Justice				\$162,953		
DEA US Treasury				\$82,482		
FAA SC #7				\$2,436,183		
FBI Forfeiture			\$392,471			
FTA Restricted			\$142,795			
Lessee Deposits			\$212,040			
* Metro Cap Reserve			\$1,661,411			
Metro Replacement Fund			\$982,511			
* Metro Self Insurance Fund				\$13,984,049		
NITTEC RLF				\$5,472,630		
O & M				\$2,002,550		
PFC			\$22,615,989			
Prop Management Cap Res			\$289,658			
NFTA SIF				\$8,063,835		
	TOTALS:	\$41,793,714	\$72,505,096	\$37,315,101	\$0	\$33,889,953
BNIA BOND FUNDS						
BNIA Bond Funds - 2014A Issue (formerly 98 & 99)					\$6,704,093	
BNIA Bond Funds - 2019A Issue (formerly 04)					\$3,569,821	
	TOTALS:	\$0	\$0	\$0	\$10,273,915	
TOTALS PER BANK	\$129,992,293		\$118,411,930	\$37,315,101	\$10,273,915	\$43,941,183
Percent of Total Investments	38.24%		34.83%	10.98%	3.02%	12.93%

Total Investments @ March 31, 2026 **\$339,934,421**

TYPE OF INVESTMENT CONCENTRATION		INTEREST EARNED		FEES PAID	
	AMOUNT	% OF TOTAL			
T-Bills	\$55,958,064	16.46%			
Certificate of Deposit	\$88,198,579	25.95%	Q/E 12/31/2025 \$1,432,434	Q/E 12/31/2025 \$0	
Savings/Money Market	\$185,503,863	54.57%	Cumulative Interest YTD \$1,432,434	Cumulative Fees YTD \$0	
BNIA Bonds-2014A Issue	\$6,704,093	1.97%			
BNIA Bonds-2019A Issue	\$3,569,821	1.05%	Q/E 12/31/24 \$52,167	Q/E 12/31/24 \$0	
			Cumulative Interest YTD \$52,167	Cumulative Fees YTD \$0	
	\$339,934,421	100%			

*NFT Metro investment